

**Wedgewood Partners, Inc.**  
**Client Relationship Summary**  
**March 3, 2022**

## **Item 1: Introduction**

Wedgewood Partners, Inc. is an Investment Advisor registered with the Securities and Exchange Commission.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## **Item 2: Relationships and Services**

### ***What investment services and advice can you provide me?***

Our firm offers investment advisory services to investors on a discretionary basis, meaning we select the securities to be bought and sold without asking you in advance. We offer advisory services primarily through our Large Cap Growth strategy to you through third party wrap fee programs, a mutual fund we sub advise, Focused Small and Mid-Cap strategy, as well as individual private portfolio management. You have the opportunity to place reasonable restrictions on the types of investments we make on your behalf, however we do not provide socially responsible investment screens. We require you to have an account minimum for those without a third-party relationship of \$1 million for us to manage your assets. Although, if you are investing through a third-party wrap fee program, your account minimum ranges between \$100,000.00 and \$250,000.00 depending on the third-party wrap fee program. These minimums are negotiable. We will review and monitor your account on at least a quarterly basis.

**FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE PAGE 4 OF OUR [Form ADV Part 2A](#) OR [HTTPS://WWW.WEDGEWOODPARTNERS.COM](https://www.wedgewoodpartners.com)**

Ask us the following questions:

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## **Item 3: Fees, Costs, Conflicts and Standard of Conduct**

### ***What fees will I pay?***

You will pay us a management fee that is billed quarterly and based on your assets under management with our firm. The more money you invest with us the more fees you will pay; therefore, we have an incentive to encourage you to increase your assets in your account. If you are invested in one of the third-party wrap fee programs we manage, you will pay a fee directly to the wrap fee program and we will receive a portion of that fee for our management services. Fees paid to the wrap fee program are inclusive of transaction and custody fees paid to the broker-dealer and are therefore higher than typical asset-based advisory fees. If you are invested in the mutual fund we sub advise, you will not pay us a management fee, however you will pay fees and operating expenses to the mutual fund company. If we have a direct private portfolio management relationship with you, you typically only pay a management fee, no custodial and transaction fees to the broker dealers used to transact in your account will be assessed.

**YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.**

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**FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE PAGE 6 OF OUR [Form ADV Part 2A](#) or [www.https://WedgewoodPartners.com](https://WedgewoodPartners.com).**

Ask us the following question:

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**WHEN WE ACT AS YOUR INVESTMENT ADVISER, WE HAVE TO ACT IN YOUR BEST INTEREST AND NOT PUT OUR INTEREST AHEAD OF YOURS. AT THE SAME TIME, THE WAY WE MAKE MONEY CREATES SOME CONFLICTS WITH YOUR INTERESTS. YOU SHOULD UNDERSTAND AND ASK US ABOUT THESE CONFLICTS BECAUSE THEY CAN AFFECT THE INVESTMENT ADVICE, WE PROVIDE YOU. HERE ARE SOME EXAMPLES TO HELP YOU UNDERSTAND WHAT THIS MEANS.**

We sub advise a mutual fund in which we receive a management fee. We have a financial incentive to recommend this mutual fund as an investment in your portfolio. If we are advising your assets under a wrap program or directly and a portion of your assets are invested in our mutual fund, we will not charge you for the portion managed in the mutual fund to avoid duplication of management fees.

**FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE PAGE 5 OF OUR [Form ADV Part 2A](#) or <https://www.WedgewoodPartners.com>.**

Ask us the following question:

*How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

The owners of our firm receive compensation that includes salary and firm profits. Our investment team's compensation includes, without limitation, salary, firm profits, and retirement account contributions. Other employees of our firm are compensated with a base salary and receive bonuses based on company contribution and net revenue.

## **Item 4: Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [Investor.gov/CRS](https://investor.gov/CRS), for a free and simple tool to research our firm and financial professionals.

Ask us the following question:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Item 5: Additional Information**

For additional information regarding our fees, services, and conflicts, please see our [Form ADV Part 2A](#), or visit our website at <https://www.wedgewoodpartners.com>. Please contact us at 314-567-6407 for more up-to-date information or request a copy of this client relationship summary.

Ask us the following questions:

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*